

## Idea: Joint grant programs (local public authorities & NGOs) for youth on Social Business

Number in the database: 63

Area number: 17

### Idea description

<b>Title:</b>	Joint grant programs (local public authorities & NGOs) for youth on Social Business
<b>Idea objective</b>	<p>The aim of the initiative is encouraging entrepreneurship among youth and supporting start-ups in the city with a focus on social business. This activity can also contribute to diversify the business climate at the local level.</p> <p>The main idea is to organise capacity building activities dedicated to young people from the city and offer grants for the best social business ideas.</p> <p>The initiative can be organised and implemented in partnership by the local public authorities and NGOs in the framework of specific projects or as a common program.</p> <p>The essence is that offering only grants is not enough for increasing capacities in social business field, but it should be also organised trainings and concrete consultation should be provided in the form of mentorship.</p> <p>The initiative can be developed further by the local public authority through the following activities/ measures:</p> <ul style="list-style-type: none"> <li>- Offering space for the new created businesses</li> <li>- Providing consultation for fundraising in social business field</li> <li>- Exemption from local taxes for the new created businesses</li> <li>- Mapping the social needs at the local level and offering information to the new created entrepreneurs</li> <li>- Facilitating dialogue between the young entrepreneurs and the experienced ones</li> </ul>
<b>Sharing process (max 1000 characters)</b>	<p>The sharing process require the following measures:</p> <ol style="list-style-type: none"> <li>1. Defining the program concept (number of participants, the objectives, the budget, the activity plan, the topics, the event format, the grant distribution scheme, etc.).</li> <li>2. Delimiting budget for grants if this is ensured from public sources or planning budget within the project applied to specific donors.</li> <li>3. Distributing roles between the partners (NGOs, LPAs, etc.) and identifying specific specialist (if needed, e.g. trainers, mentors, etc.).</li> <li>4. Launching call for participants (transparent and public) – identifying the young interested persons.</li> <li>5. Organising the 1-week summer school (or other training format) with the aim to train the group in social business (developing the business idea, drafting business plan, sustainability, etc.).</li> <li>6. Grant call and distribution (e.g. 2000 euro each grant).</li> <li>7. Mentoring the young entrepreneurs (coaching scheme).</li> <li>8. Promotion.</li> </ol>
<b>Restrictions/rules (law, skills, time, other)</b>	<p>Implementation of the idea can be limited by the following aspects:</p> <ul style="list-style-type: none"> <li>- limited budget for grants from public sources,</li> <li>- lack of social business needs at the local level,</li> <li>- insufficient capacities inside the LPAs to organise events for the specific topic,</li> <li>- lack of monitoring tools after grant-award.</li> </ul>
<b>Procedures (if applicable)</b>	<p>The implementation mechanism should be connected with following procedures:</p> <ul style="list-style-type: none"> <li>- budget allocation for grants (if applicable),</li> <li>- partnerships with NGOs,</li> <li>- partnerships with mSMEs,</li> <li>- open call launching.</li> </ul>

<b>Costs for public institutions (if applicable)</b>	Implementation of the activity require financial resources (if not granted by donors within specific projects) for grants and events, staff.
<b>Expected result (if possible)</b>	Implementation of the initiative to diversify the local business environment and to encourage the young persons to get involved into social business activity.